Assetworks Success Story:
SOUTH CAROLINA SCHOOL BOARDS INSURANCE TRUST

AMP
ASSET MANAGEMENT PLATFORM

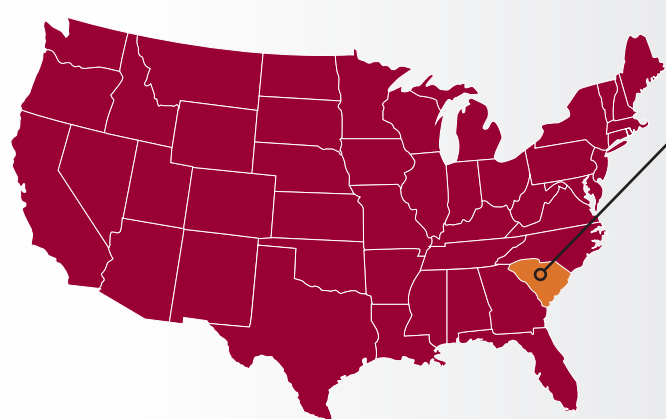## Property Risk Software—Bridging the Gap between Valuation Results and Valuation Management

The South Carolina School Boards Insurance Trust (SCSBIT) provides insurance services to school districts throughout the State of South Carolina. For its members, SCSBIT manages everything from policy issuance and the renewal process to the marketing of the program and claims management.

> *"The idea of going back and using spreadsheets to try to manage 3500 plus listings of property with all the data and values is something we just absolutely would not ever go back and do again. Having the AMP system and all the pieces there that you can pull out "magical style" has helped us tremendously."*
>
> Dr. Frank Vail, DIRECTOR OF INSURANCE SERVICES

ABOUT SCSBIT

Located in Columbia, SC

3,500 property listings
valued at approx. **$13 billion**

57 member districts

serving nearly **400,000 students**

WHY AMP?

✖ Growth
More and more members means more and more data.

✖ Catastrophe Modeling
The insurance market requires additional information like COPE and Secondary COPE data for each building on the property schedule. More data may mean lower rates.

✖ Multiple Users
Sharing data via spreadsheet can be a challenge.

RESULTS

Increased accuracy with multiple users sharing one database and an auditable history

Higher levels of data confidence due to approval processes and auditable history

Less time spent formatting and searching for inconsistencies between spreadsheets

No longer need to spend time creating reports from spreadsheets with standard and custom reports

Able to deliver information to member districts and brokers in a more timely manner

> ❝ AMP has truly become an effective way of managing and reporting all of the big pieces of data that we're now collecting on buildings. ❞
>
> Dr. Frank Vail,
> DIRECTOR OF INSURANCE SERVICES