Assetworks Success Story: WASHINGTON COUNTIES RISK POOL



Partnering with AssetWorks to Deliver Value-Added **Solutions to Risk Pool Members**

Established in 1988, Washington Counties Risk Pool (WCRP) provides risk management and insurance solutions to counties across the State of Washington. Committed to member success, WCRP focuses on understanding and responding to members' diverse risk and insurance needs. In addition to providing economical and comprehensive risk coverage, WCRP is dedicated to helping members with loss control and the claims process.

> "AssetWorks seems to understand counties. They seem to understand what we're dealing with when it comes to the involvement that we at the pool want to have with appraisals and our membership. We're a collaborative group. AssetWorks has been flexible, communicated well, and responded in a very understanding way."

Derek Bryan, WCRP EXECUTIVE DIRECTOR

ABOUT WCRP

"WCRP, created by counties for counties."



Located in Olympia, WA



WORKING WITH ASSETWORKS

AMP Risk Software



28 Users (including pool members and pool leadership)



Manage approx. 2,900 Buildings and 5,000 Licensed Vehicles with a total insurable value over \$2.5 billion



In addition to buildings and vehicles, WCRP also tracks movable equipment and property in the open

Insurance Appraisal Services



1,300 buildings appraised Value threshold > \$100,000.00



Identifying Risk: Collecting basic building attributes, ISO, COPE, and CAT modeling data



Quantifying Risk: Establishing replacement cost new and reproduction cost when required

AMP IN ACTION AT WCRP



Member Retention

"[AMP] was a huge selling point recently with one of our members who was considering other insurance options. Not just having the system, but the fact that it's so user friendly and their assets are already in there."



Streamlined Renewals "With members having access to the system, they can enter data throughout the

year. When renewal season comes, yeah, it's a little more work but it's probably an eighth of the amount of work that was done before."



Improved Data Quality Member access and approval processes have enabled WCRP to save time while

providing their brokers and the insurance companies with "a whole lot more data and in a clearer format than they used to get."

Delivering Appraisal Services through Software

"The idea of it is great. You know, that [AssetWorks] can go out, appraise these buildings, enter the data, and then it's all right there in AMP. It saves us a lot of time and allows us to continue doing what we're doing." -Derek Bryan, WCRP EXECUTIVE DIRECTOR

Derek Bryan, WCRP EXECUTIVE DIRECTOR



"Working with AssetWorks has been great. It's not like working with some

responsive. They're always looking to deliver the best product for us."

big conglomerate that just says this is how it's going to be. They're extremely

www.assetworks.com