

CASE STUDY

REAL-TIME PROPERTY RISK MANAGEMENT: HOW AEGIS DELIVERS EXCEPTIONAL MEMBER VALUE WITH RISKSTAR



About Aegis Corporation

Aegis Corporation (Aegis) is a specialized risk management and insurance firm dedicated to serving public entities in Wisconsin. The organization serves as the general administrator for two member-owned risk pools in the state, Wisconsin County Mutual and Community Insurance Corporation, which provide essential insurance coverage for county governments, cities, towns, villages, and K-12 public school districts. As the administrator, Aegis oversees underwriting, claims management, loss control, and all insurance-related services for these public entity pools.

The Challenge: Managing Property Risk with Outdated Tools

For years, public entities across Wisconsin relied on cumbersome spreadsheets and physical forms to manage their property insurance. These outdated methods led to inefficiencies, data errors, and a time-consuming back-and-forth between Aegis and its clients.

Paul Schwegel, Assistant Vice President of Underwriting at Aegis, knew there had to be a better way. "Many times, things would fall through the cracks," he recalled. "Forms came in with missing data points. Clients had to chase down information. It was exhausting."

The Solution: Aegis Takes a Proactive Approach with RiskStar

Aegis has always embraced a proactive, hands-on approach to risk management by offering training, compliance support, and effective risk mitigation strategies to its clients and their members. When it became clear that property insurance management needed a digital transformation, Aegis turned to Centurisk –its trusted property appraisal service provider– to implement RiskStar, risk management software.



"RiskStar is the industry's best practice for managing property and insurable values. It allows clients to update their asset inventory in real-time by adding, deleting, or modifying data. We'd never go back to the old archaic method of spreadsheets, emails, and forms."

Paul Schwegel, Assistant Vice President - Underwriting

Aegis worked closely with Centurisk's implementation and support team to roll out RiskStar to their clients and members. They started small, selecting a few counties as a test group. "We gave them direct access, provided training, and gathered their feedback," said Schwegel. "Then, we refined the process before rolling it out to everyone."

RiskStar was exceptionally well received, and Aegis clearly had identified a significant challenge and delivered an outstanding software solution. Their clients' members had grown frustrated with the inefficiencies of handling paper forms and the constant back-and-forth of Excel spreadsheets, and RiskStar effectively addressed these pain points.


Aegis particularly appreciated the partnership with the Centurisk team. "The team at Centurisk is incredible. Responsive, proactive, and always improving the RiskStar platform," says Schwegel. "This has been a game-changer for us."

Now, 191 members log in and update their property data in real-time. No more back-and-forth emails. Just direct access, accurate records, and complete transparency.

2024 Aegis Corporation RiskStar Statistics



TOTAL INSURED VALUE (TIV)
\$12,337,947,353

 Buildings	\$10,794,649,800
 Property in the Open	\$483,441,347
 Contractors Equipment	\$461,032,535
 Licensed Vehicle	\$598,823,671



Assets Trended
1,970



**New Data Points
Collected by
Centurisk**



**Historical Transactions
Recorded in RiskStar**
346,082

Appraisal Staff
71,861

The Results: Increased Efficiency, Reduced Errors, and Happier Clients

With RiskStar fully rolled out, both Aegis and their clients have realized impressive results:



Faster, More Accurate Data Management: Clients can now update property data in real time, eliminating the need for paper forms and manual back-and-forth communication.



Error Reduction and Quality Control: System administrators can easily spot-check entries and ensure data accuracy before changes go live.



Seamless Reporting and Renewal Processing: RiskStar enables the instant retrieval of insured assets, reducing the time spent preparing renewal policies.



Enhanced Risk Control: Property and insurable assets are insured to value, proactively preventing both underinsurance and overinsurance while maintaining the right level of coverage.



A Competitive Edge: "RiskStar isn't just a tool; it's a value-added service that differentiates us from competitors," Schwegel emphasized.

The Future: More Innovation, More Member Value

Aegis continues to evolve services with RiskStar and explore third-party integrations. "Data accuracy is everything," Schwegel says. This ensures our clients are insured at the correct value—never over, never under. "

At its core, Aegis isn't just about underwriting policies. It's about empowering Wisconsin's public entities to manage risk proactively, efficiently, and with greater confidence. As the organization grows, its commitment to client service remains steadfast.

"If you focus on your clients and provide them with the best tools available, everything else—retention, growth, reputation—takes care of itself," Schwegel concluded.

With RiskStar successfully in place and an eye on future innovations, Aegis continues to redefine exceptional risk management.